

# **ITU ARAB RI1**

**Development of broadband access and adoption of broadband**

## **PROPOSED PROJECT-1**

**"DIGITAL FINANCIAL SERVICES: LEGISLATIVE AND REGULATORY DEVELOPMENT  
IN ARAB REGION"**

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# PROJECT OVERVIEW

**Project Name:** "DIGITAL FINANCIAL SERVICES: LEGISLATIVE AND REGULATORY DEVELOPMENT IN ARAB REGION"

**Project Location (s):** Countries in the Arab Region

**Project Expected Duration:** 3 years

**Project Contact Information:** [slaheddine.maaref@itu.int](mailto:slaheddine.maaref@itu.int)

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# PROPOSED PROJECT BRIEF DESCRIPTION

The aim of this project is to support further the Arab Countries to develop and promote the access and usage of digital financial services such as mobile banking and mobile payment.

Experiences, best practices and expertise on how ICT/telecommunications interacts with other regulation will be presented and shared. So that Arab Countries can define tools and guidelines to develop and align their regulation in a collaborative environment including regulators from financial sector.

# PROPOSED PROJECT EXPECTED RESULTS

- Assessment of the situation of Digital Financial Services in the Arab Region
- Legislation and regulatory regional recommendations and Guidelines on Digital Financial Services priority topics (identified during the multi-stakeholder (kick off) meeting) developed;
- Assistance to selected countries on implementation of recommendations and guidelines provided
- Human and institutional capacity built at regional and at national level.

# PROPOSED PROJECT INDICATORS

- 1 Report on the review of the current legislative and regulatory situation on Digital Financial Services in the Arab Region and recommendations on the necessary reforms.
- 1 Training program developed and 5 trainings delivered
- Assistance provided to selected countries

# PROPOSED PROJECT ESTIMATED BUDGET

The proposed budget of the project is \$ USD **550,000** and this includes expert recruitment's for the assessment and the guidelines development, training materials developments and assistance missions.

**THANK YOU!**

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