



EUROPEAN CENTRAL BANK

EUROSYSTEM

# Cooperation frameworks between Authorities, Users and Providers in Payments – The European Case

## Role of authorities in interoperability

**Authorities**, acting in their **catalyst** role, should **engage market participants and other stakeholders** in order to promote discussions and guidance over the path towards interoperability.

Scope, extent and timing of regulatory interventions, if any, need to be carefully considered and take into consideration the **views of market participants and key stakeholders.**

## Interoperability stakeholder coordination

The roles of public authorities and private sector stakeholders in achieving interoperability should be clearly defined and agreed upon. The **involvement of all relevant stakeholders**, be they **incumbent providers** or **new, authorized/regulated entrants**, should be ensured throughout the process.

The implementation of interoperability should leverage to the extent possible **existing coordination structures**. If coordination structures are not yet in place or existing ones are not suitable, **alternative coordination structures** should be established.



Payments & DFS = **network** industry

Need for **cooperation** to produce & to compete

Involvement of **all** relevant stakeholders

## ...applied to retail payments governance in Europe

Since long in the Netherlands:  
National Forum on Payment System

**European level** for the euro:  
SEPA Council & Euro Retail Payments Board (ERPB)

National level: conversion of SEPA committees  
into national payment committees



Address retail payment issues in their broadest sense at European level by means of a European **high-level dialogue** between relevant stakeholders

Contribute to and to facilitate the creation of an **integrated, competitive and innovative** market for euro retail payments in the EU, based on a level playing field.

Start of a new phase in the European retail payments integration process after the SEPA migration

*A **cooperative approach** reinforced by the Europe-wide reach of the ERPB, combined with an **output-driven focus***

**Lean** body

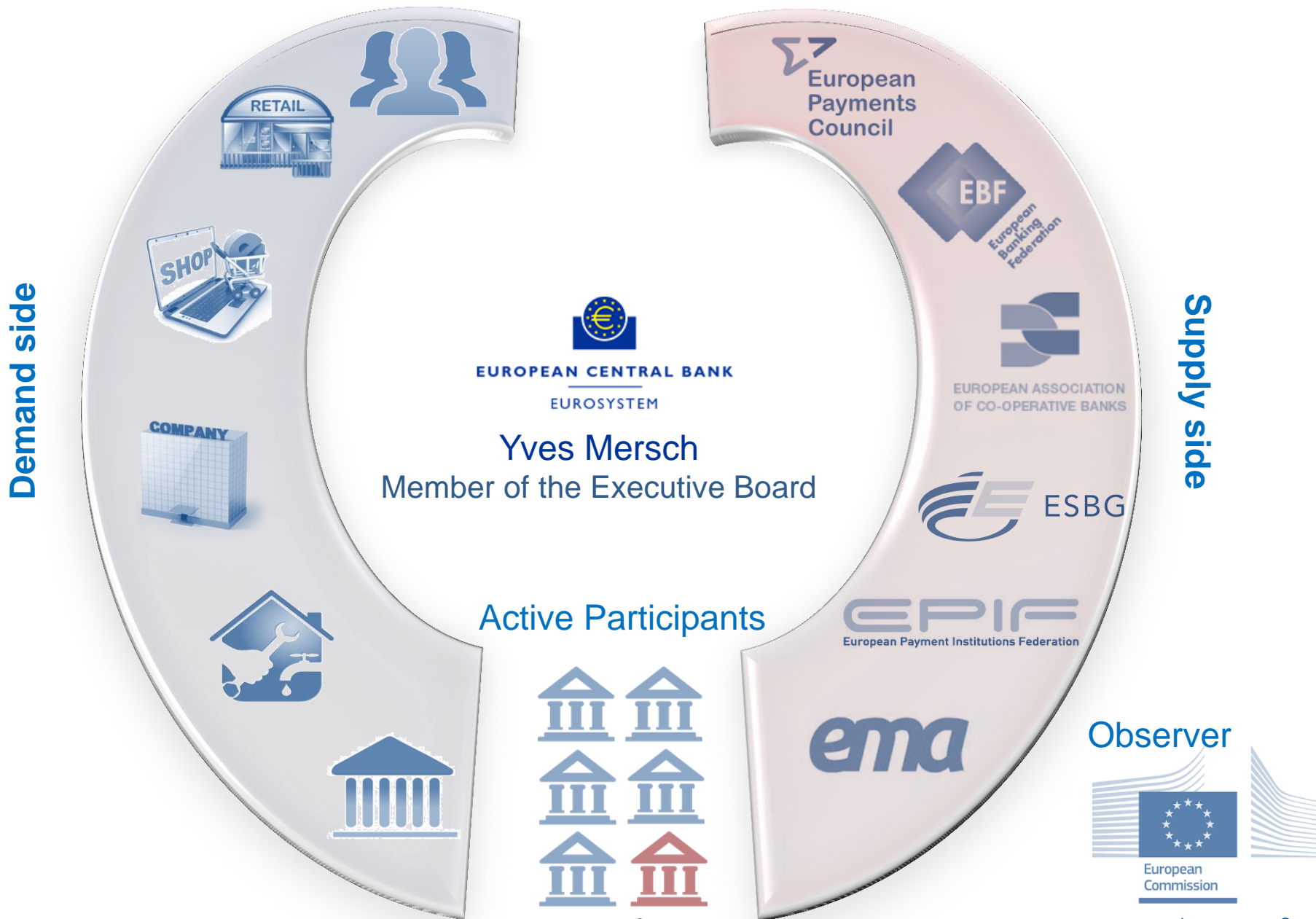
Concrete outcome at the **strategic** level

**Consensus**-based decisions

**Voluntary** commitment

Establishment of **working groups**, inviting  
/ acknowledging standing industry groups

**Transparency** [www.erpb.eu](http://www.erpb.eu)





Since its creation the ERPB achieved progress towards integrated, innovative and competitive retail payments in euro in the EU in the following fields:

Post migration issues related to SCT and SDD

Pan-European **e-mandates**

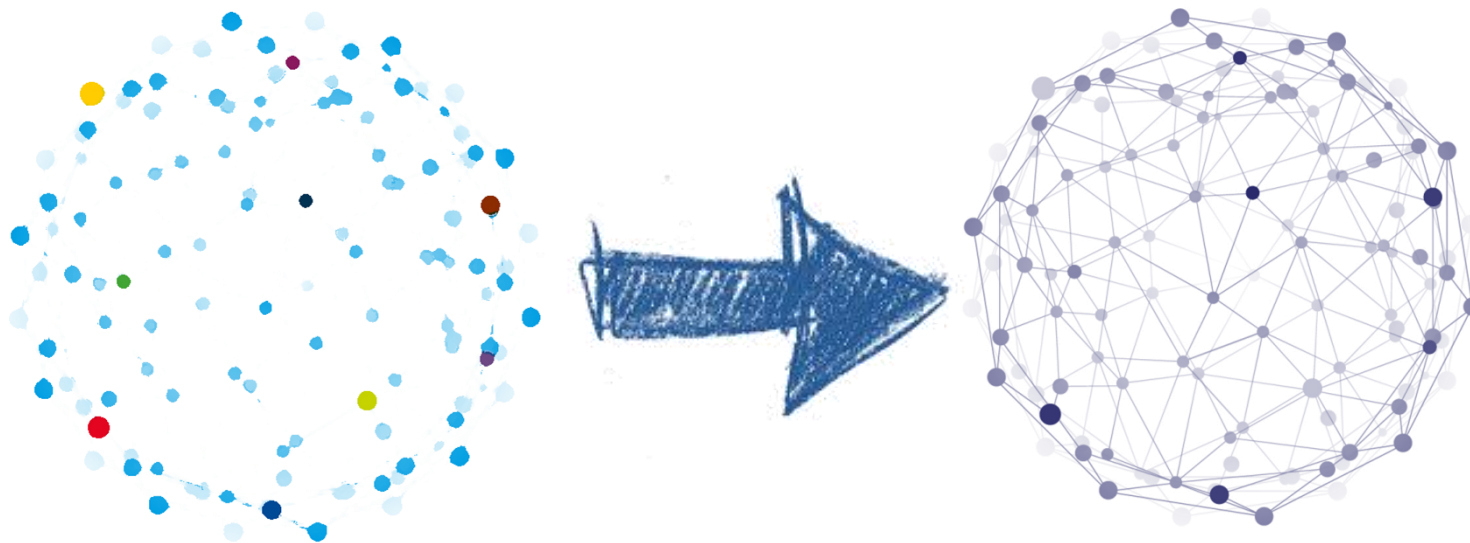
**Technical standards** for card payments

**Instant payments**

**P2P mobile payments**

Mobile and card-based **contactless proximity payments**

## **Mission: pan-European interoperability in the field of person-to-person (P2P) mobile payments**



**Scope: a pan-European standardized proxy lookup service and interoperability framework**

***If you want to be incrementally better:  
Be competitive.***

***If you want to be exponentially better:  
Be cooperative.***

**–Anonymous**

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