

ABSTRACT

The ownership of the incumbent telecom companies by Governments ensured that all revenues from sales of terminal equipment, charges for network usage as well as revenues from international traffic termination was accrued to the Government.

In spite of the benefits of the privatization and liberalisation of the telecom market in developing countries, there has been significant loss to Governments in revenues that are due it as a major stakeholder in the profits of telecommunications business. It is of equal importance that government intervenes to avert its stake in revenues just as it provides incentives for growth for the market.

With the current complexities of international telecom trade, it is recommended that the WTO reference telecom paper on Basic Telecommunications be suppressed as it is currently being used by Developed countries to exploit liberalized telecom economies in developing countries. The ITU should take charge of the discussions and resolutions on this matter, going forward.