

# Development Symposium for Regulators

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# Leading the Infocomm Revolution

Presented by
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## As We Rush Headlong into the Digital Economy...

#### It's a converged new world

- Rapid development of information technology
- Consolidation and globalisation of markets
- Sophisticated and demanding customer base

#### Our new focus

- Facilitating innovation by private sector
- Leveling playing field to ensure fair competition
- Removing barriers to trade
- Protecting consumer interests
- Need for consistent regulatory strategy for converged industry



## Creation of IDA









Telecommunications Authority of Singapore

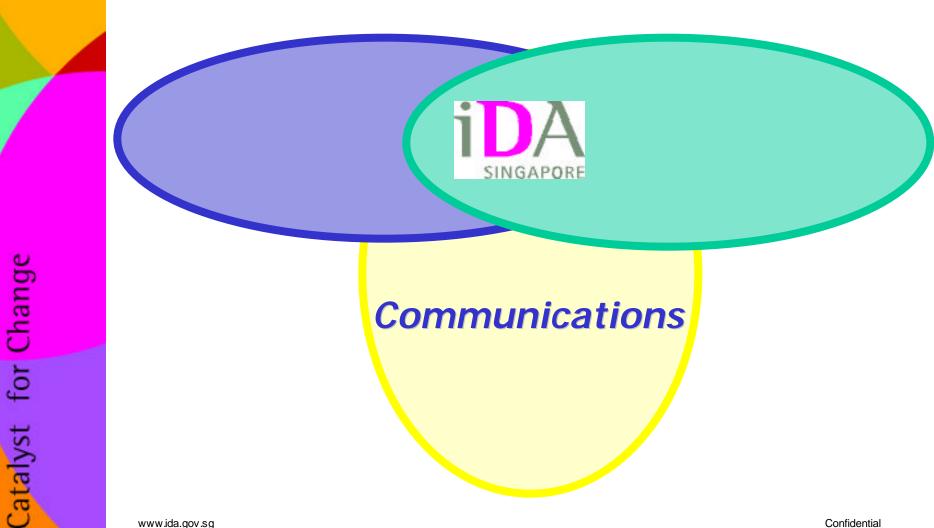


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## Rationale for Merger



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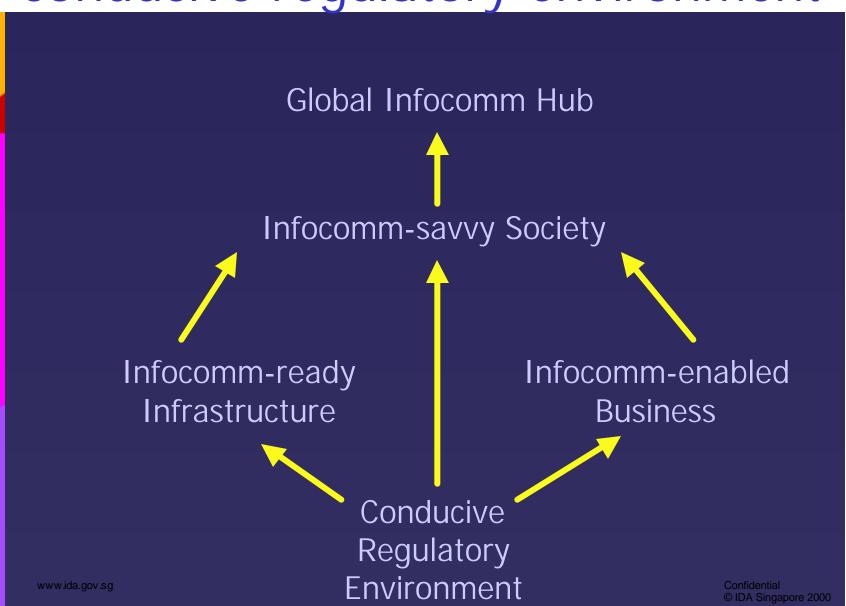
### Our Role



# Helping people see possibilities and live into those possibilities

We are an organisation focused on developing, promoting, and regulating infocumunications in Singapore.

Our mission is to spearhead Singapore's drive to be a vital global info-communications hub, catalysing Singapore's transformation into a knowledge-based digital economy and society, in order to realise the benefits of the digital future



## Liberalisation of the Telecommunications Market

- Telecoms industry has undergone <u>dramatic</u> change, much faster than anticipated
  - -Convergence between IT, telecoms and broadcasting
- Access to the digital economy dependant on telecommunications growth
- Competition in telecommunications <u>accelerates</u>
   <u>the pace of infocomm development</u>
  - Many players, roll-out of new infrastructure, wide range of innovative infocomm services



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## Liberalisation of the Telecommunications Market

- More than 130 telecom licences issued/expanded
- More than S\$3 billion in additional investment
- More than 2,500 jobs created
- Global connectivity increased dramatically
  - more than 15 terabites per second
- Fall in IDD rates
- Increase in internet penetration

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## Regulatory framework: Where We Are Now



- Electronic Transactions
   Act & Regulations
- Computer Misuse Act
- Copyright Act
- Evidence Act

- Self-Regulation
  - Internet Code of Practice
  - E-commerce Code for Protection of Personal Information
  - Guidelines for IASPs on Scanning
  - Code of Practice for Infocomm Facilities in Buildings
  - Telecommunications
     Competition Code of Practice



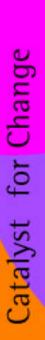
Regulatory Framework: Going Forward

- Legislation
  - Fine tuning existing laws
     ETA, CMA, Copyright
     Act, etc.
  - Review fraud and consumer issues

- Self-Regulation
  - Model code for data protection and privacy
  - Working with industry partners on "trust marks"
- Others
  - Streamlining content control and censorship issues



## Regulatory framework: Other Emerging Concerns





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