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| itu_logo | **International telecommunication union****Telecommunication Standardization Bureau** |  |
|  | Geneva, 21 March 2018 |
| Ref: | **TSB Circular 81** | - To Administrations of Member States of the Union;- To ITU-T Sector Members;- To ITU-T Associates;- To ITU Academia |
| Contact: | **Vijay Mauree** |
| Tel: | +41 22 730 5591 |
| Fax: | +41 22 730 5853 |
| E-mail: | vijay.mauree@itu.int  | **Copy:**- To the Chairmen and Vice-Chairmen of ITU-T Study Groups;- To the Director of the Telecommunication Development Bureau;- To the Director of the Radiocommunication Bureau;- To the Directors of the ITU Regional Offices |
| Subject: | **ITU Workshop on Standardizing Digital Fiat Currency (DFC) and its Applications**, **18-19 July 2018, New York City, USA** |

Dear Sir/Madam,

1 I would like to inform you that the International Telecommunication Union (ITU) is organizing a **Workshop on Standardizing Digital Fiat Currency (DFC) and its Applications** from
18 to 19 July 2018 at Cornell Tech, 2 W Loop Road, New York City, NY 10044, United States. The event is being kindly hosted by Cornell Research Academy for Development, Law and Economics and the Jack Clarke Business Law Institute, Cornell School of Law. More information on this workshop can be found on the event webpage: <https://www.itu.int/en/ITU-T/Workshops-and-Seminars/20180718/Pages/default.aspx>.

For your information, this workshop will take place during the second meeting of the Focus Group on Digital Currency including Digital Fiat Currency (FG DFC) from 18 to 20 July 2018 at the same venue. More information about the FG DFC meeting can be obtained on the focus group website: <https://www.itu.int/en/ITU-T/focusgroups/dfc/Pages/default.aspx>.

The workshop will be preceded by a pre-event deep dive on Digital Fiat Currency aimed at **IT** **specialists** on 17 July 2018 at the same venue. More information about this event can be obtained by sending an email to Mr David Wen (e-mail: david.w@ecurrency.net).

2 Participation in the workshop is open to ITU Member States, Sector Members, Associates and Academic Institutions and to any individual from a country which is a member of ITU who wishes to contribute to the work. This includes individuals who are also members of international, regional and national organizations. The workshop is free of charge.

3 The objectives of this workshop are to:

* Discuss the latest technology trends and innovations in the area of central bank issued digital currency;
* Create a platform for dialogue and knowledge sharing between the telecom and financial services regulators to discuss emerging issues and best practices for the policy and regulatory framework for digital fiat currency;
* Share best practices in areas of interest to the Focus Group Digital Currency including Digital Fiat Currency, such as security of digital fiat currency operations, interoperability, and architecture models for digital fiat currency;
* Showcase use cases of digital currency implementations from different countries.

The outputs of the workshop will be submitted to the Focus Group Digital Currency including Digital Fiat Currency meeting for consideration.

4 For logistical information please refer to **Annex A** of this document. Participants will need to make their own arrangements for travel, hotel booking, and transport from the airport to the hotel.

5 **Remote Participation:** As a remote participant, you will be able to hear plenary session discussions, see documents and presentations and interact with the remote meeting host. If you wish to participate as a remote participant, you need to register at the event webpage: <https://www.itu.int/en/ITU-T/Workshops-and-Seminars/20180718/Pages/default.aspx> as soon as possible, but **no later than 28 June 2018**. Detailed instructions will be made available to registered participants.

6 **Letter for visa support and Funding for Experts (Annex B)**: Should you require a personal letter of invitation for your visa application and/or funding to attend the workshop and meeting, please complete the form in **Annex B** and refer to the information and instructions on the form on how to apply and the respective deadlines.

7 Please note that the decision criteria to grant this funding include but are not limited to the following:

1. Available budget;
2. Participation of Experts from Least Developed Countries or Low Income Developing Countries (<http://itu.int/en/ITU-T/info/Pages/resources.aspx>);
3. Role and activities of the applicant strongly related to digital currency implementation or financial inclusion;
4. Proven experience in the areas of competence of the FG;
5. Written contributions by the applicant directly relevant to the areas of interest of the working groups;
6. Equitable distribution among countries and regions;
7. Gender balance.

Preference will be given to national regulators and public officials.

8 We would remind you that citizens of some countries are required to obtain a visa in order to enter and spend any time in the United States. If required, visas must be requested before the date of arrival in the United States from the embassy or consulate representing the United States in your country or, if there is no such office in your country, from the one that is closest to the country of departure. Deadlines vary, so it is suggested to check directly with the appropriate representation and apply early.

Yours faithfully,

*(signed)*

Chaesub Lee
Director of the Telecommunication
Standardization Bureau

**ANNEX A**

**Second meeting of FG DFC, New York, USA, 18-20 July 2018**

***Practical information for participants***

# 1 Event venue

Cornell Tech Campus

Bloomberg Center

2 W Loop Road,

Roosevelt Island

New York, NY 10044

Badges will be available for registered participants at the reception in the lobby.

# 2 Hotels

There is not a specific hotel for the meeting. Participants are requested to book their hotel rooms directly with the hotel of their choice. For your reference, below are several hotels near the event location.

* Doubletree Hilton, 569 Lexington Ave, Manhattan, New York
* The Bentley Hotel, 500 E 62nd St Manhattan, New York
* Grand Hyatt Hotel, 109 E 42nd St. Manhattan, New York
* New York Hilton Midtown, 1335 6th Ave. Manhattan, New York
* Intercontinental, 111 E 48th St., Manhattan, New York

# 3 Arrival and transportation

Nearby airports: La Guardia, John F. Kennedy Airport, or Newark Liberty

To get to Roosevelt Island: Take the F subway line (at 63rd St. and Lexington Avenue) or the tram (at 59th St. and 2nd Avenue) to the Roosevelt Island station and walk (7-10 minutes) or take the free RIOC Red Bus to the Cornell Tech Campus.

Both the subway and the tram require a New York City MetroCard.

# 4 Visa – Formalities for entering the United States

Participants are encouraged to apply for US visas promptly upon receipt of their invitation to the conference, as wait times and approvals to enter the US can be lengthy. Visa protocols for entering the US vary by country of origin, and you are encouraged to consult the US State Department and US Consulate websites to confirm details. Upon request, participants will receive a letter of invitation for the event, penned by the host, Cornell University. An invitation letter request form will available as **Annex B**. Visa-related queries should be addressed to the host:

Mr Rohan Gray,
Research Fellow, Cornell Law School
Tel: +1 347 721 4424
E-mail: rlg265@cornell.edu

# 5 Language

The official working language of the meeting is English.

# 6 Climate

Average summer temperatures in July in New York City typically range from 21-29 degrees Celsius, with high humidity and the possibility of thunderstorms. Conference rooms will be climate controlled. Participants are encouraged to check local weather conditions in advance of arrival for details.

# 7 Local time

Eastern Standard Time (EST): UTC/GMT -5 hours or CET -6 hours

# 8 Telecommunications

The country code for the USA is +1.

# 9 Voltage

USA standard power sockets are of type A and B. The standard voltage is 120 V and the standard frequency is 60 Hz.

# 10 Internet connectivity

Internet connection will be available at the meeting venue.

# 11 Contact

For any further questions, please contact:

Vijay Mauree

FG DFC Coordinator

TSB/ITU

E-mail: tsbfgdfc@itu.int

Rohan Grey

On-Site Host, Cornell Law School

rlg265@cornell.edu

**ANNEX B**

***Visa Support Letter and Funding Request Form***

**IMPORTANT NOTE FOR PARTICIPANTS**

**ALL the fields on the Form below are MANDATORY and should be completed by the applicant. It will not be possible to process your request if the Form below is not submitted with the requested information and the attachments accompanying the form as mentioned below are not provided before the deadlines specified for each request.**

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| Registration ID (is required) |  | Register online for the meeting to obtain the registration ID |
| Title (e.g. Mr, Mrs, Dr …) |  |
| First name  |  |
| Last name |  |
| Date of Birth (dd/mm/yy) |  |
| Gender (Male/Female) |  |
| Job title |  |
| Name of Company/Organization |  |
| Passport number |  |
| Nationality as written on passport |  |
| Passport Expiry Date (dd/mm/yy) |  |
| Company/Organization mailing address | Address |  |
| Postal Code |  |
| Country |  |
| Telephone number: | E-mail address: |
|  | **Note Instructions to follow below so your request can be processed.** |
| **Participant Request** | **Response (Yes/No)** | **Instructions for each request** |
| I am applying for **funding** to attend the meeting: (Yes or No) |   | E-mail the completed Annex B, your written contribution for the meeting and an official letter of nomination from your employer to tsbfgdfc@itu.int before **12 April 2018** |
| I require a **personalized letter of invitation**: (Yes or No) |  | E-mail the completed Annex B to tsbfgdfc@itu.int  |
| I require **visa support letter**: (Yes or No) |  | E-mail the completed Annex B, an official letter of nomination from your employer and a scanned copy of your passport to the host at: rlg265@cornell.edu before **4 May 2018**. |
| Specify: City and Country of Departure | City: Country: |
| Your stay in the US(dd/mm/yy) | Date of arrival  |  |
| Date of departure  |  |
| Participated in previous meetings of ITU-T FG DFC (yes/no) |  |

**ANNEX C**

**Draft Agenda**

**2nd meeting of the Focus Group Digital Currency including Digital Fiat Currency (FG DFC)**

**18-20 July 2018, New York City, USA**

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| **18 July 2018** |
| **FG DFC Meeting Opening Plenary** |
| 08:30-09:00 | **Registration**  |
| 09:00-10:00 | **Opening Plenary Session*** Welcome remarks
* ITU/TSB
* Cornell
* FG DFC Chair
* Approval of Agenda
* Administrative Logistics
* Document Allocation
* Contributions
 |
| 10:00-10:45 | **Keynote: New Ideas about Digital Cash - David Chaum, Founder DigiCash**  |
| 10:45-11:00 | **Coffee Break** |
| **Workshop on Standardizing Digital Fiat Currency (DFC) and Its Applications** |
| 11:00-11:45 | **Case 1: China: Central Bank driven DFC deployment through commercial banks** |
| 11:45-12:30 | **Case 2: Philippines: Commercial Bank driven DFC through mobile wallets**  |
| 12:30-13:30  | **Lunch** |
| 13:30-14:15 | **Case 3: Sweden: Moving from Cashless to DFC**  |
| 14:15-15:00 | **Case 4: India: Hybrid Payment Banks and Mobile Payment model with NPCI as core**  |
| 15:00-15:15 | **Coffee Break** |
| 15:15-16:00 | **Case 5: Country to be specified**  |
| 16:00-17:00 | **Closing Session Fireside Chat: “The Future of DFC Implementations”** |
| 18:00-19:30 | **Networking Cocktail** |

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| **19 July 2018**  |
| **Workshop on Standardizing Digital Fiat Currency (DFC) and Its Applications** |
| 08:30-09:00 | **Registration** |
| 09:00-10:30 | **Welcome: Introduction to the Day of Thematic Panels** **Opening Keynote: (tbc)** |
| 10:30-10:45 | **Coffee Break** |
| 10:45-11:30 | **Thematic Panel 1A: Regulatory Requirements** |
| 11:30-12:15 | **Thematic Panel 1B: Economic Impacts** |
| 12:15-13:15 | **Lunch** |
| **FG DFC Plenary Meeting** |
| 13:15-13:45 | **Progress Report of Working Group Chairs** |
| **Workshop on Standardizing Digital Fiat Currency (DFC) and its Applications** |
| 13:45-14:30 | **Thematic Panel 2: Reference Architecture** |
| 14:30-15:15 | **Thematic Panel 3: Security**  |
| 15:15-15:30 | **Coffee Break** |
| **FG DFC Working Groups Meetings** |
| 15:30-17:30 | **Working Group Meetings (in Parallel)*** Regulatory Requirements and Economic Impact WG
* Reference Architecture WG
* Security WG
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| **20 July 2018** |
| **FG DFC Working Groups Meetings** |
| 09:00-10:30 | **Working Group Meetings (in Parallel)** |
| 10:30-10:45 | **Coffee Break** |
| 10:45-12:15 | **Working Group Meetings (in Parallel)*** Regulatory Requirements and Economic Impact WG
* Reference Architecture WG
* Security WG
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| 12:15-13:30 | **Lunch** |
| **FG DFC Meeting – Closing Plenary** |
| 13:30-15:00 | **Closing Plenary** * Note on Post-Meeting Publication
* Reports from Woking Groups on status of FG DFC Deliverables and work to do for next meeting
	+ Regulatory Requirements and Economic Impact WG
	+ Reference Architecture WG
	+ Security WG
* Outgoing liaison statements
* Closing Remarks
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