



## WTDC 17 Regional Initiative

**ARB3: Digital Financial Inclusion**

ITU Arab Regional Office



# Objectives and Expected Results

**Objective:** To support and enable access to and use of digital financial services, using telecommunications and information technology, and achieving high levels of digital financial inclusion.

## **Expected results**

Assisting countries to:

- 1) prepare studies to evaluate the digital financial inclusion situation and determine needs at national and regional levels and to benefit from international experience and best practices, while clarifying the link between financial inclusion, financial stability, financial integration and consumer protection;
- 2) raise awareness of the concept, practice and benefits of digital financial inclusion, in addition to presenting the dimensions of digital financial services in terms of ensuring and facilitating access to all financial services, and how to use them, as well as the quality of services, confidence, security and reliability;
- 3) provide advisory and technical support and the necessary training programmes to foster coordination between ICT service regulators and providers, on the one hand and financial service regulators and providers, on the other hand to achieve integration and convergence between the two sectors;
- 4) develop guiding regulatory and legal frameworks to stimulate and encourage the adoption of digital financial inclusion and establish public/private sector partnerships to ensure the protection of user privacy and data confidentiality and promote confidence and security in digital financial services;
- 5) attract financial and technical support from donor and funding entities and regional and international stakeholders to help achieve the objective and results of this Initiative, at the request of those Arab States that so wish.



# Proposed Four Years Action Plan



ER	2018	2019	2020	2021
ARB3/1	Assessment Study of Digital Financial Inclusion in the Arab region		New Assessment Study of Digital Financial Inclusion in the Arab region	
ARB3/2	Web Accessibility Training for Financial Institutions	Capacity Building Programme for Policy Makers on DFS	Capacity Building Programme for Policy Makers on DFS	Capacity Building Programme for Policy Makers on DFS
	Digital Financial Inclusion Forum			
ARB3/3	Assist countries in the Arab region on Digital Financial Inclusion policies			
ARB3/4				
ARB3/5	Formulate project on Digital Financial Inclusion in collaboration with interested stakeholders in the Arab region	implement project on Digital Financial Inclusion in collaboration with interested stakeholders in the Arab region	Formulate phase 2 of project on Digital Financial Inclusion in collaboration with interested stakeholders in the Arab region	implement project on Digital Financial Inclusion in collaboration with interested stakeholders in the Arab region

# ARB1 Estimated Budget (2018-2021)

<b>Activities</b>	<b>500,000</b>
<b>Projects</b>	<b>500,000</b>
<b>Estimated Total</b>	<b>1 Million USD</b>

# Lead Countries



Lead countries are countries that have indicated a commitment towards assisting in the regional implementation of the regional initiative by hosting or funding regional activities



# Thank You

- Open Discussion