

## **Title: Setting the Standard: Blockchain and the Coming Token-Powered Economy**

### **Abstract:**

Blockchain has the potential to benefit everyone across the globe. However, the task of developing blockchain or tokenization solutions calls for continuous collaboration between creators and the people they will be serving. Learn how individuals, companies, consortiums, think tanks and innovators are working together to harness blockchain and tokenization to make an immediate and concrete difference around the world interoperable through a shared set of industry standards and corresponding certification testing to validate solutions conform to the standard. Blockchain can become the shared infrastructure for global collaboration and exchange. By applying a standards-based approach to blockchain applications, services and tokens, world marketplaces can provide access to essential services and enable more individuals to protect their personal data and assets. Join as we discuss the work that lies ahead, and explore how blockchain standards and standardization of tokens can help make a lasting impact; from buying your next plane ticket to serving the world's disenfranchised communities. Tokens surround us in everyday life, but we hardly notice them. Blockchain was initially all about the concept of what we now call a token, a crypto currency. Smart Contracts captured the imagination of the enterprise market in 2015 which has perhaps over indexed towards them since. As blockchain technology matures, it's natural to stop, look back and evaluate how far we have come. In doing so, many have come to the realization that we have neglected the basics of blockchain and its true strength for lack of standards. We are defining a token taxonomy framework that is non-technical to introduce a language syntax to define tokens that is agnostic to the technology utilized. This framework can be utilized within Telecom industry and across other industries to facilitate global interoperability.