



Adoption and Implementation of ITU DFS Security Recommendations in SADC

Shukya Jumanne Kiroga
Head of Electronic Communications
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Who are We?

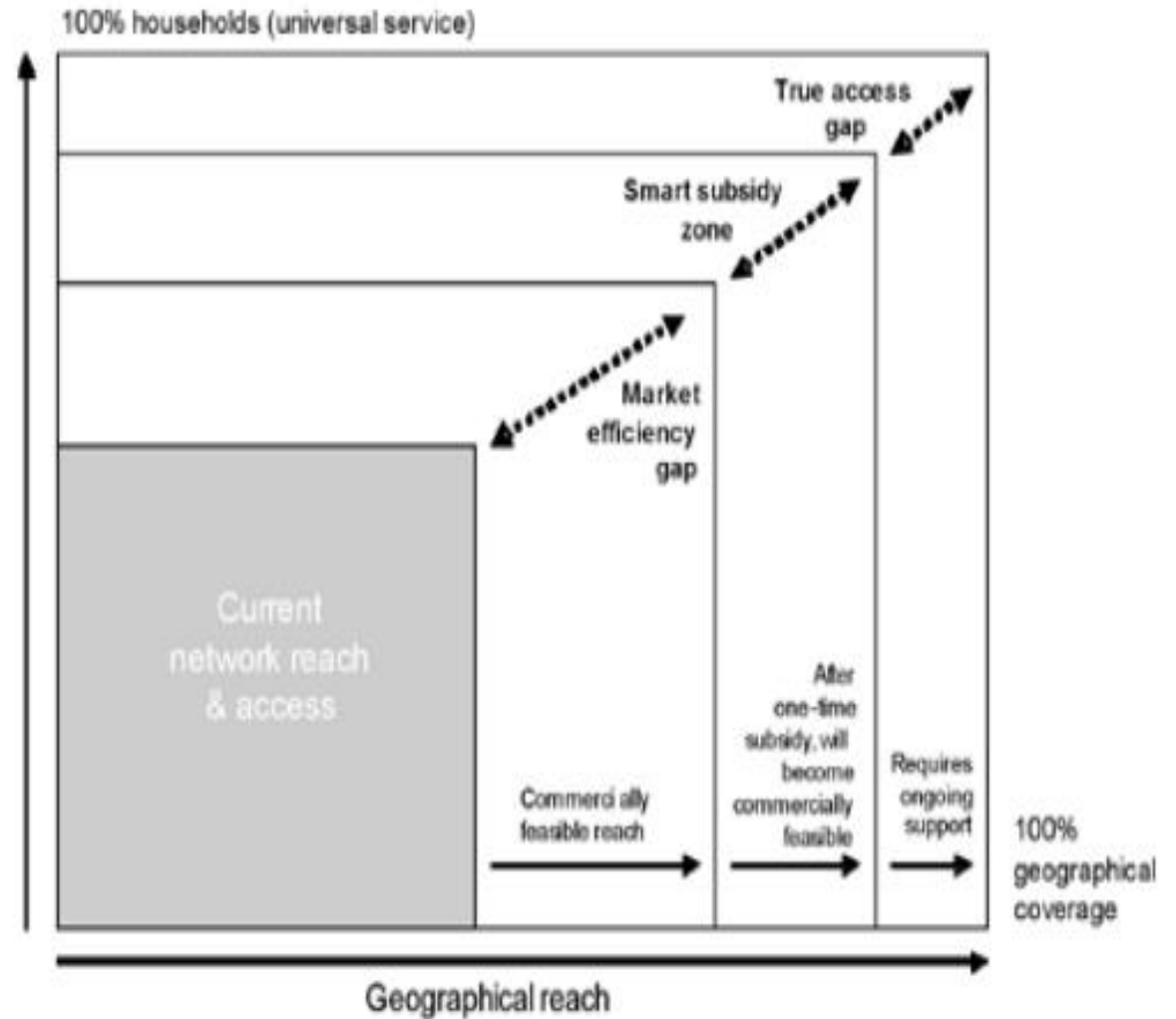


- Established in 1997 Under SADC Protocol on Transport, Meteorology & Communications
- 14 Members as Shareholders (NRAs in SADC)
- Subsidiary Agency for SADC to look into harmonisation of Electronic Communications and postal regulatory frameworks
- Acts as advisory body on Electronic Communications and Postal regulation at the SADC Ministerial Meetings

Where we are...



- Coverage gaps, Usage Gaps
- Innovative solutions are needed –sustainable technologies



Source: J Navas Sabater, A Dymond, N Juntunen, 2002

Mobile Money in SADC

Mobile Money is currently used in SADC in the payment of bills, facilitate savings, purchase of consumer goods and services, sending and receiving money within and across jurisdictions (international remittances).

Mobile Money uses the telecommunication infrastructure to facilitate end-to-end transactions

Mobile Money facilitated payments during the COVID Pandemic.

Mobile Money adoption and active usage continue to rise

Mobile Money has accelerated the usage of the telecommunications network and contributed to the digital gender gap

Mobile Money will continue to enhance digital financial inclusion for the unbanked, and increasingly becoming the main payment channel given the growing interoperability of the mobile money platform and banks

Mobile Money facilitated payments during the COVID Pandemic.

Fraud remains one of the biggest issue negatively impacting the Mobile Money eco-system because of its various causes

10 SADC Broadband Targets

- By 2025, 40% of the population in each SADC Member State should be using digital financial services; and (Target IX)

2025 Broadband Advocacy Target 5

INCREASE USE OF DIGITAL FINANCIAL SERVICES

By 2025, 40% of the world's population should be using digital financial services

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DFS Security Project in SADC

The DFS journey,

- Consideration of the Recommendations by the Electronic Committee
- Consideration of the Recommendations by the Executive Committee
- Consideration of the Recommendations by the Annual General Meeting

DFS Security Project in SADC

ITU, On CRASA's request, has been providing technical assistance in the enhancement of digital financial services security

- Capacity Building for Members (25-26 May 2023,
- DFS Laboratory (Some Members are in the process of implementing DFS Labs
- Technical Assistance in the domestication of the Recommendations (Revision of MoUs between NRA and Central Banks, Consideration of inclusion of transposition of the Recommendations into existing framework)
- Project planning assistance to CRASA Secretariat



CRASA House
Gaborone International Finance Park
Plot 143, Unit 2
Gaborone
Botswana