

**Question(s):** N/A

New York, 18-20 July 2018

**MEETING ANNOUNCEMENT****Source:** ITU**Title:** Second meeting of FG DFC, New York City, USA, 18-20 July 2018**Purpose:** Admin

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**Keywords:** FG DFC; announcement; digital currency; digital fiat currency; meeting; working groups; regulatory requirements; 2018**Abstract:** This document contains the meeting announcement of the second meeting of ITU-T Focus Group Digital Currency including Digital Fiat Currency (FG DFC).

1 Following the kind invitation of Cornell University, the 2<sup>nd</sup> meeting of the ITU-T Focus Group Digital Currency including Digital Fiat Currency (FG DFC) will take place from 18-20 July 2018 in New York City, United States, kindly hosted by Cornell Research Academy for Development, Law and Economics and the Jack Clarke Business Law Institute, Cornell Law School. The meeting will take place at **Cornell Tech, 2 W Loop Road, New York, NY 10044, United States.**

The meeting will be preceded by an **ITU Workshop on Standardizing Digital Fiat Currency and its Applications on 18-19 July 2018** during the meeting at the same venue. More information can be obtained on the ITU website: <https://www.itu.int/en/ITU-T/Workshops-and-Seminars/20180718/Pages/default.aspx>.

The workshop will be preceded by a pre-event deep dive on Digital Fiat Currency aimed at **IT specialists** on 17 July 2018 at the same venue. More information about this event can be obtained by sending an email to Mr David Wen, (email: [david.w@ecurrency.net](mailto:david.w@ecurrency.net)).

2 Participation in FG DFC is open to ITU Member States, Sector Member, Associates and Academia. It is also open to any individual from a country which is a member of ITU and who is willing to contribute to the work. This includes individuals who are also members or representatives of interested standards development organizations.

3 The meeting will open at **09:00am** on **18<sup>th</sup> July 2018**. Registration will begin at 08:30 hours on 18<sup>th</sup> July 2018. No registration fee is required for participating in this meeting. The discussions will be held in English only.

4 To enable ITU and the host to make the necessary arrangements concerning the organization of the Focus Group meeting, please **register** via the online form at [C-00004571](https://www.itu.int/en/ITU-T/Workshops-and-Seminars/20180718/Pages/default.aspx) as soon as possible, but **no later than 22 June 2018**. Please note that registration of participants to the meeting is carried out exclusively online. To easily provide you with any updates concerning the meeting planning, please provide a valid e-mail address.

5 Information related to the meeting and the items for discussion at the meeting will be made available on the Focus Group web page: <https://itu.int/en/ITU-T/focusgroups/dfc> . Please note that an ITU user account is required to access some of the documents. Accounts can be obtained at <https://itu.int/en/ties-services/> (non-members select the ‘Other / I don’t know’ option in the ITU membership status dialogue).

6 Participants shall submit input documents to ITU ([tsbfgdfc@itu.int](mailto:tsbfgdfc@itu.int)) in electronic format using the basic document template available at <https://www.itu.int/oth/T0A0F00000A/en>.

In order to permit participants to prepare for the meeting, the proposed **deadline for document submission** for this meeting is **21 June 2018**. Please note that this is a paperless meeting.

7 Logistical information is available in Annex A of this document. Participants will need to make their own arrangements for travel, hotel booking, and transport from the airport to the hotel.

8 **Remote Participation:** As a remote participant, you will be able to hear plenary session discussions, see documents and presentations and interact with the remote meeting host. If you wish to participate as a remote participant, you need to register at [C-00004571](https://itu.int/en/ITU-T/focusgroups/dfc/C-00004571) as soon as possible, but **no later than 28 June 2018**. Detailed instructions will be made available to registered participants.

9 **Letter for visa support and Funding for Experts (Annex B):** Should you require a personal letter of invitation for your visa application and/or funding to attend the workshop and meeting, please complete the form at **Annex B** and refer to the information and instructions on the form on how to apply and the respective deadlines.

10 Please note that the decision criteria to grant this funding include but is not limited to the following:

- a) Available budget;
- b) Participation of Experts from Least Developed Countries or Low Income Developing Countries (<http://itu.int/en/ITU-T/info/Pages/resources.aspx>);
- c) Role and activities of the applicant strongly related to digital currency implementation or financial inclusion;
- d) Proven experience in the areas of competence of the FG;
- e) Written contributions by the applicant directly relevant to the areas of interest of the working groups;
- f) Equitable distribution among countries and regions;
- g) Gender balance.

Preference will be given to national regulators and public officials.

11 We would remind you that citizens of some countries are required to obtain a visa in order to enter and spend any time in the United States. If required, visas must be requested before the date of arrival in the United States from the embassy or consulate representing United States in your country or, if there is no such office in your country, from the one that is closest to the country of departure. Deadlines vary, so it is suggested to check directly with the appropriate representation and apply early.

## ANNEX A

### Second meeting of FG DFC

#### *Practical information for participants*

#### **1 Event venue**

Cornell Tech Campus  
Bloomberg Center  
2 W Loop Road,  
Roosevelt Island  
New York, NY 10044,

Badges will be available for registered participants at the reception in the lobby.

#### **2 Hotels**

There is not a specific hotel for the meeting. Participants are requested to book their hotel rooms directly with the hotel of their choice. For your reference, below are several hotels near the event location.

- Doubletree Hilton, 569 Lexington Ave, Manhattan, New York
- The Bentley Hotel, 500 E 62nd St Manhattan, New York
- Grand Hyatt Hotel, 109 E 42nd St. Manhattan, New York
- New York Hilton Midtown, 1335 6th Ave. Manhattan, New York
- Intercontinental, 111 E 48th St., Manhattan, New York

#### **3 Arrival and transportation**

Nearby airports: La Guardia, John F. Kennedy Airport, or Newark Liberty

To get to Roosevelt Island: Take the F subway line (at 63rd St. and Lexington Avenue) or the tram (at 59th St. and 2nd Avenue) to the Roosevelt Island station and walk (7-10m) or take the free RIOCR Red Bus to the Cornell Tech Campus.

Both the subway and the tram require a New York City Metrocard.

#### **4 Visa – Formalities for entering the United States**

Participants are encouraged to apply for USA visas promptly upon receipt of their invitation to the conference, as wait times and approvals to enter US can be lengthy. Visa protocols for entering the USA vary by country of origin, you are encouraged to consult the USA State Department and USA Consulate websites to confirm details. Upon request, participants will receive a letter of invitation for the event, penned by host, Cornell University. An invitation letter request form will be available as Annex B. Visa related queries should be addressed to the host:

Mr Rohan Gray,  
Research Fellow, Cornell Law School  
Tel: +1 347 721 4424  
Email: [rlg265@cornell.edu](mailto:rlg265@cornell.edu)

#### **5 Language**

The official working language of the meeting is English.

## **6 Climate**

Average summer temperatures in July in New York City typically range from 21-29 degrees Celsius, with high humidity and the possibility of thunderstorms. Conference rooms will be climate controlled. Participants are encouraged to check local weather conditions in advance of arrival for details.

## **7 Local time**

Eastern Standard Time (EST): UTC/GMT -5 hours or CET -6 hours

## **8 Telecommunications**

The country code for USA is +1.

## **9 Voltage**

USA standard power sockets are of type A and B. The standard voltage is 120 V and the standard frequency is 60 Hz.

## **10 Internet connectivity**

Internet connection will be available at the meeting venue.

## **11 Contact**

For any further questions, please contact:

Vijay Mauree  
FG DFC Coordinator  
TSB/ITU  
E-mail: [tsbfgdfc@itu.int](mailto:tsbfgdfc@itu.int)

Rohan Grey  
On-Site Host, Cornell Law School  
[rlg265@cornell.edu](mailto:rlg265@cornell.edu)

**ANNEX B**

***Visa Support Letter and Funding Request Form***

**IMPORTANT NOTE FOR PARTICIPANTS**

**ALL the fields on the Form below are MANDATORY and must be completed by the applicant. It will not be possible to process your request if the Form below is not submitted with the requested information and the attachments accompanying the form as mentioned below are not provided before the deadlines specified for each request.**

Registration ID (is required)		Register online for the meeting to obtain the registration ID
Title (e.g Mr, Mrs, Dr ...)		
First name		
Last name		
Date of Birth (dd/mm/yy)		
Gender (Male/Female)		
Job title		
Name of Company/Organization		
Passport number		
Nationality as written on passport		
Passport Expiry Date (dd/mm/yy)		
Company/Organization mailing address	Address	
	Postal Code	
	Country	
Telephone number:		Email address:
		<b>Note Instructions to follow below so your request can be processed.</b>
<b>Participant Request</b>	<b>Response (Yes/No)</b>	<b>Instructions for each request</b>
I am applying for <b>funding</b> to attend the meeting: (Yes or No)		Email the completed Annex B, your written contribution for the meeting and an official letter of nomination from your employer to <a href="mailto:tsbfgdfc@itu.int">tsbfgdfc@itu.int</a> before <b>12 April 2018</b>
I require a <b>personalized letter of invitation</b> : (Yes or No)		Email the completed Annex B to <a href="mailto:tsbfgdfc@itu.int">tsbfgdfc@itu.int</a>
I require <b>visa support letter</b> : (Yes or No)		Email the completed Annex B, an official letter of nomination from your employer and a scanned copy of your passport to the host at: <a href="mailto:rlg265@cornell.edu">rlg265@cornell.edu</a> before <b>4 May 2018</b> .
Specify: City and Country of Departure		City: _____ Country: _____
Your stay in the US (dd/mm/yy)	Date of arrival	
	Date of departure	
Participated in previous meetings of ITU-T FG DFC (yes/no)		

**Annex C**

**Draft Agenda**

**2<sup>nd</sup> meeting of the Focus Group Digital Currency including Digital Fiat Currency (FG DFC)**

**18-20 July 2018, New York City, USA**

18 July 2018	
<b>FG DFC Meeting Opening Plenary</b>	
08:30-09:00	<b>Registration</b>
09:00-10:00	<b>Opening Plenary Session</b> <ul style="list-style-type: none"> <li>- Welcome remarks                             <ul style="list-style-type: none"> <li>o ITU/TSB</li> <li>o Cornell</li> <li>o FG DFC Chair</li> </ul> </li> <li>- Approval of Agenda</li> <li>- Administrative Logistics</li> <li>- Document Allocation</li> <li>- Contributions</li> </ul>
10:00-10:45	<b>Keynote: New Ideas about Digital Cash - David Chaum, Founder DigiCash</b>
10:45-11:00	<b>Coffee Break</b>
<b>Workshop on Standardizing Digital Fiat Currency (DFC) and Its Applications</b>	
11:00 – 11:45	<b>Case 1 China: Central Bank driven DFC deployment through commercial banks</b>
11:45 – 12:30	<b>Case 2 Philippines: Commercial Bank Driven DFC through mobile wallets</b>
12:30 - 13:30	<b>Lunch</b>
13:30 – 14:15	<b>Case 3: Sweden: Moving from Cashless to DFC</b>
14:15 – 15:00	<b>Case 4: India: Hybrid Payment Banks and Mobile Payment model with NPCI as core</b>
15:00- 15:15	<b>Coffee Break</b>
15:15-16:00	<b>Case 5: Country to be specified</b>
16:00 – 17:00	<b>Closing Session Fireside Chat: “The Future of DFC Implementations”</b>
18:00 – 19:30	<b>Networking Cocktail</b>
19 July 2018	
<b>Workshop on Standardizing Digital Fiat Currency (DFC) and Its Applications</b>	
08:30-09:00	<b>Registration</b>
09:00-10:30	<b>Welcome: Introduction to the Day of Thematic Panels</b> <b>Opening Keynote: (tbc)</b>
10:30-10:45	<b>Coffee Break</b>

10:45-11:30	<b>Thematic Panel 1A: Regulatory Requirements</b>
11:30 – 12:15	<b>Thematic Panel 1B: Economic Impacts</b>
12:15 – 13:15	<b>Lunch</b>
<b>FG DFC Plenary Meeting</b>	
13:15 – 13:45	<b>Progress Report of Working Group Chairs</b>
<b>Workshop on Standardizing Digital Fiat Currency (DFC) and Its Applications</b>	
13:45 – 14:30	<b>Thematic Panel 2: Reference Architecture</b>
14:30 – 15:15	<b>Thematic Panel 3: Security</b>
15:15 – 15:30	<b>Coffee Break</b>
<b>FG DFC Working Groups Meetings</b>	
15:30 – 17:30	<b>Working Group Meetings (in Parallel)</b> <ul style="list-style-type: none"> <li>- Regulatory Requirements and Economic Impact WG</li> <li>- Reference Architecture WG</li> <li>- Security WG</li> </ul>
<b>20 July 2018</b>	
<b>FG DFC Working Groups Meetings</b>	
09:00 – 10:30	<b>Working Group Meetings (in Parallel)</b>
10:30 – 10:45	<b>Coffee Break</b>
10:45 – 12:15	<b>Working Group Meetings (in Parallel)</b> <ul style="list-style-type: none"> <li>- Regulatory Requirements and Economic Impact WG</li> <li>- Reference Architecture WG</li> <li>- Security WG</li> </ul>
12:15 – 13:30	<b>Lunch</b>
<b>FG DFC Meeting – Closing Plenary</b>	
13:30 – 15:00	<b>Closing Plenary</b> <ul style="list-style-type: none"> <li>- Note on Post-Meeting Publication</li> <li>- Reports from Working Groups on status of FG DFC Deliverables and work to do for next meeting <ul style="list-style-type: none"> <li>o Regulatory Requirements and Economic Impact WG</li> <li>o Reference Architecture WG</li> <li>o Security WG</li> </ul> </li> <li>- Outgoing liaison statements</li> <li>- Closing Remarks</li> </ul>