

NITHIO

Nithio is an AI-driven platform for clean energy investment. The company has standardized credit risk assessments to catalyze billions of dollars of capital into solutions that address climate change and help achieve universal energy access. Nithio does so by lending directly to the off-grid solar sector through its financial intermediary, Nithio FI, as well as supporting other investors to scale their investments by better understanding consumer credit risk.

Nithio's blended-finance vehicle unlocks new capital by helping to provide clarity around risk in the market. Nithio will adapt its data-driven blended-finance model to determine how it can be best tailored to the Rwandan market. Currently, Nithio has US \$26 million in committed funds and intends to scale to over \$100 million by 2025. They have provided 11 loans in Kenya and Nigeria to date.

Nithio has developed partnerships with other investors, local distributors, other financiers, local banks, and others. Nithio views the Feasibility Assessment as an integral channel to be able to understand and adapt its data-driven financing to the Rwandan market. It will also enable Nithio to support the Rwandan Government's focus on subsidy allocation, which helps to ensure that no one is left behind in the push for universal energy access, especially the last-mile customers and most vulnerable.