



Session Outcome Document

Summary of Session:

Digital Payments: Empowering Communities and Knowledge Economy-UPI applications
Promote Digital Financial Inclusion.

Artificial Intelligence and Digital Financial Services

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March 17 and 2.00 PM CET

<https://www.itu.int/net4/wsis/forum/2023/Agenda/Session/362>

Key Issues discussed (5- 8 bullet points)

- Digital financial services lower the cost and increase the security of sending, paying and receiving money.
- Digital Payments and UPI has showcased one of the classical examples in the creation of digital assets
- UPI demonstrated a great impact during the Covid-19 pandemic, a cashless and contactless transactions.
- In the Indian subcontinent consumers from a layman to Tech savvy has adopted and shown great affinity towards Digital Technology.
- We highlighted how digital payments offer immediate benefits for both senders and receivers in developing economies.

Towards WSIS+20 and WSIS beyond 2025, please share your views on the emerging trends, challenges, achievements, and opportunities in the implementation of the WSIS Action Lines to date (5-8 bullets)

- Revitalize the global partnership for sustainable development.
- Innovation from all sectors can make a difference, and especially ICTs can make big chances in the Digital financial Services of women, older people and marginalized.
- Policy makers must make sure that regulations allow these technologies to scale as quick as possible.

- Digital Financial Inclusion, Digital Literacy, Digital Divide can be improved.
- There is a greater scope to narrow the gap between younger and older people in digital tools.

Tangible outcomes (such as key achievements, announcements, launches, agreements, and commitments (3-5 bullet points))

- Fruitful Discussion of Partnerships for knowledge exchange and bilateral with Latvia academy of Sciences, Riga Latvia.
- Empowering Women Cybersecurity -Initial Talks with Indian Universities and Swiss cyber security, Geneva, Switzerland.
- Few Individual entities from Germany, China have given good impression of Dialogues for collaboration.

Actionable plan (2-5 points)

- Markets Explore for our product and services which we launched during last WSIS.
- We have started communication with UAE.
- Dominican Republic.
- Also, with Qatar market exploration for our products.

Suggestions for thematic aspects that might be included in the WSIS Forum 2024 (WSIS+20 Forum High-Level Event) (one paragraph)

- Multistakeholder Alliance on ICTs for Older Persons should Continue.
- We are seeking markets for our products, we are WSIS prize Winners or Runners.
- We need your full assistance communicating to different countries.